

\$13,000 - 6 Kai Ala Dr 4114/4116, Kaanapali

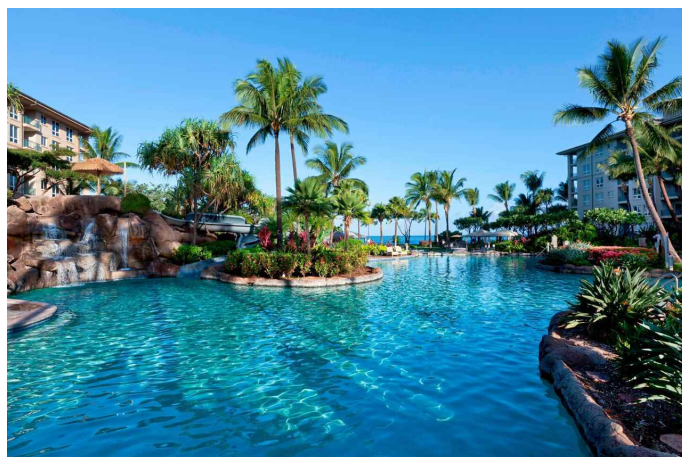
MLS® #389307

\$13,000

2 Bedroom, 2.00 Bathroom, 1,200 sqft
Fraction-Partial-Interval on 10.00 Acres

N/A, Kaanapali, Hawaii

MOTIVATED SELLER! The \$13,000 List Price is far below the Developer's current sales price of \$57,000+. This could be a multiple offer situation. **THIS IS A FRACTIONAL OWNERSHIP PROPERTY.** Owners receive a fee-simple undivided interest in a condominium with use rights for the two-bedroom lock-off unit for 7 nights per year. This ownership comes with 148,100 StarOptions points which can be used to reserve other units, outside their deeded season, residence type and home resort. **THE PROPERTY IS ZONED AND APPROVED FOR NIGHTLY RENTALS.** In 2019 the average rental rate for non-shoulder seasons was approximately \$915/night for the two-bedroom, or \$614/night for the one-bedroom unit. The studio was over \$350/night. Past rental performance is no guarantee of future revenue. The Westin Kaanapali Ocean Resort Villas the perfect island retreat. Located on adjacent to Airport beach, this spacious two- bedroom villa include private lanais, full-sized kitchen, kitchenette in the "lock-off unit", 2 washers and dryers, generous living and dining room areas, and complimentary Wi-Fi. This villa features a "lock-off" configuration. The two-bedroom villa is actually a full one-bedroom villa with an attached studio unit, complete with kitchenette. The Studio can be locked-off and used by different people than the one-bedroom unit. The beachfront resort includes on site amenities including multiple pools, spa, tennis,



restaurant, gym, full concierge, security, spa and other services. PAYMENT IS MADE VIA CREDIT CARD OR PAYPAL. Due to the extremely low price, payment is accepted via Credit Card or PayPal. Financial may be available to buyers through outside sources such as personal loans or low-interest credit cards. Seller does not provide any financing options. The Maintenance Fee includes all property taxes, HOA fees, Common area fees, maintenance fees, housekeeping and a reserve to upgrade all furniture and fixtures and appliances at regular intervals, typically every 5 years. Maintenance fees are due on January 1 of each year. The total maintenance fee for this property is \$2,145.03 per year. Some buyers purchase these for their personal use, as the purchase price is about the same as renting 2 weeks. Other buyers find this an affordable way to add to their commercial rental portfolio with significantly above-market rental returns. It is rare to be able to purchase an ocean-front property in Maui. This is your chance. *Disclaimers: Prices quoted are deemed accurate, but may fluctuate according to developer marketing strategies, individual sales, or changes in developer and resale market conditions. Past rental performance is no guarantee of future revenue.

Built in 2004

Essential Information

| | |
|----------------|---------------------------|
| MLS® # | 389307 |
| Price | \$13,000 |
| Bedrooms | 2 |
| Bathrooms | 2.00 |
| Square Footage | 1,200 |
| Land Tenure | Fee Simple |
| Acres | 10.00 |
| Year Built | 2004 |
| Type | Fraction-Partial-Interval |

Sub-Type Fractional
Status Active

Community Information

Address 6 Kai Ala Dr 4114/4116
Area Kaanapali
Subdivision N/A
City Kaanapali
Building Name Westin Kaanapali Ocean Resort Villas
State Hawaii
Zip Code 96761

Amenities

Parking Spaces 1
Garages Yes
View Mountain
Is Waterfront Yes
Waterfront BeachFront
Has Pool Yes
Pool In-Ground

Interior

Cooling Central AC

Additional Information

Date Listed November 17th, 2020
Days on Market 308
Short Sale Yes
HOA Fees Freq. Annually
Monthly Maintenance Fees 2145.03

Listing Details

Listing Office Timeshare Resales Hawaii

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