

\$15,000 - 100 Nahea Kai Dr 7116, Kaanapali

MLS® #389564

\$15,000

2 Bedroom, 3.00 Bathroom, 600 sqft
Fraction-Partial-Interval on 10.00 Acres

N/A, Kaanapali, Hawaii

MOTIVATED SELLER! The \$15,000 List Price is far below the Developer's current sales price of \$57,000+. This may be a multiple offer situation. **THIS IS A FRACTIONAL OWNERSHIP PROPERTY.** Owners receive a fee-simple undivided interest in a condominium with use rights for the one-bedroom one-bath unit for 7 nights per year. This ownership comes with ClubPoints which can be used to reserve other units, outside their deeded season, residence type and home resort. **THE PROPERTY IS ZONED AND APPROVED FOR NIGHTLY RENTALS.** The nightly rental rates at the Marriott Maui Ocean Club vary by time of year. In 2019 the average rental rate for non-shoulder seasons was approximately \$915/night for the two- bedroom, or \$614/night for the one-bedroom unit. The studio was over \$350/night. Past rental performance is no guarantee of future revenue. The Marriott Maui Ocean Club is the perfect island retreat. Located on Ka'anapali Beach, this spacious two-bedroom villa includes private lanais, full-sized kitchen, washers and dryer, generous living and dining room areas, and complimentary Wi-Fi. The beachfront resort includes on site amenities including multiple pools, spa, tennis, restaurant, gym, full concierge, security, spa and other services. **PAYMENT IS MADE VIA CREDIT CARD OR PAYPAL.** Due to the extremely low price, payment is accepted via Credit Card or PayPal. Financial may be available to buyers



through outside sources such as personal loans or low-interest credit cards. Seller does not provide any financing options. The Maintenance Fee includes all property taxes, HOA fees, Common area fees, maintenance fees, housekeeping and a reserve to upgrade all furniture and fixtures and appliances at regular intervals, typically every 5 years. Maintenance fees are due on January 1 of each year. The total maintenance fee due is \$2355.29 per year. Some buyers purchase these for their personal use, as the purchase price is about the same as renting 2 weeks. Other buyers find this an affordable way to add to their commercial rental portfolio with significantly above-market rental returns. It is rare to be able to purchase an ocean-front property in Maui. This is your chance.

*Disclaimers: Prices quoted are deemed accurate, but may fluctuate according to developer marketing strategies, individual sales, or changes in developer and resale market conditions. Past rental performance is no guarantee of future revenue.

Built in 2015

Essential Information

MLS® #	389564
Price	\$15,000
Bedrooms	2
Bathrooms	3.00
Square Footage	600
Land Tenure	Fee Simple
Acres	10.00
Year Built	2015
Type	Fraction-Partial-Interval
Sub-Type	Fractional
Status	Active

Community Information

Address	100 Nahea Kai Dr 7116
Area	Kaanapali
Subdivision	N/A
City	Kaanapali
State	Hawaii
Zip Code	96761

Amenities

Parking Spaces	1
Garages	Yes
View	Mountain/Ocean
Is Waterfront	Yes
Waterfront	OceanFront
Has Pool	Yes
Pool	In-Ground

Interior

Cooling	Central AC
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Additional Information

Date Listed	November 20th, 2020
Days on Market	310
Short Sale	Yes
HOA Fees Freq.	Annually
Monthly Maintenance Fees	2355.29

Listing Details

Listing Office	Timeshare Resales Hawaii
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